GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5310
ANSWERED ON:28.04.2000
JOINT VENTURE IN FOOD PROCESSING INDUSTRY
A. VENKATESH NAIK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of projects for setting up of 100 per cent export oriented units and joint ventures in the food processing industries have so far been approved by the Government during the post liberalised period and during the last two years;

(b) the total investment incurred on these projects and the share of foreign investment therein;

(c) whether the Government propose to set up the said units during 2000-2001 in the country; and

(d) if so, the details thereof location-wise?

Answer

MINISTER OF COMMERCE AND INDUSTRY

(SHRI MURASOLI MARAN)

(a) Since liberalisation in July, 1991 till Dec, 1999, Government has approved 1120 proposals for setting up of 100% export oriented units, joint ventures and industrial licence units in the processed food sector envisaging an investment of Rs. 19100 crores approximately including foreign investment of Rs. 9100 crores. Since April, 1998 and till December, 1999, 49 such proposals envisaging an investment of Rs. 451 crores including foreign investment of Rs. 344 crores have been approved.

(b) Out of the above proposals, 248 proposals envisaging an investment of Rs. 4225 crores have already been implemented. Actual inflow of foreign investment in these proposals till December, 1999 is over Rs. 2299 crores.

(c) &(d) The Government do not set up any food processing unit directly. However under its plan schemes the Government provide necessary assistance to State Government Organisations etc for setting up/expansion/modernisation of food processing units.